

**Golden State Finance Authority (GSFA)
Executive Committee Meeting
1215 K Street, Suite 1650
Sacramento, CA 95814**

July 22, 2015 – 10:00 a.m.

Executive Committee Members:

Supervisor Lee Adams, Sierra County
Supervisor John Viegas, Glenn County
Supervisor Bob Williams, Tehama County
Supervisor Nate Beason, Nevada County
Supervisor Les Baugh, Shasta County

Supervisor Rex Bohn, Humboldt County
Supervisor Doug Teeter, Butte County
Supervisor Roger Abe, Yuba County
Supervisor Tim Fesko, Mono County
Supervisor Kevin Cann, Mariposa County

Agenda

**10:00 a.m.
Special Order of Business
Simultaneous Meeting
GSFA Executive Committee Meeting
RCRC Executive Committee Meeting
NHF Board of Directors Meeting**

CLOSED SESSION

**1. Closed Session: Conference with Legal Counsel – Existing Litigation
(Gov. Code Section 54956.9(d)(1)) *Washington State Housing Finance Commission v.
National Homebuyers Fund, et al.*, (King County WA,
Superior Court Case No. 15-2-12454-4SEA)**

I. Call to Order and Determination of Quorum

Chair, Supervisor Kevin Cann, Mariposa County

II. Approval of Minutes of the May 6, 2015 Meeting

*(Board Members absent from the meeting will be recorded as abstained
unless the Board Member indicates otherwise)*

Page 1

III. Member County Concerns

IV. Public Comment

V. Quarterly Reports for GSFA (Discussion and possible action relative to)

*Greg Norton, Executive Director
Lisa McCargar, Chief Financial Officer*

a. Quarterly Budget Report (May 31, 2015)

b. Quarterly Investment Report (June 30, 2015)

c. Cash and Securities Asset Report (June 30, 2015)

Page 5

Page 9

VI. Business and Administrative Matters (Discussion and possible action relative to)

Greg Norton

Craig Ferguson, Vice President

- a. Second Mortgage Portfolio Performance**
- b. Other Business and Administrative Matters**

VII. Program Updates (Discussion and possible action relative to)

Greg Norton

Craig Ferguson

- a. Down Payment Assistance Programs**
- b. PACE Program Update**
- c. Multi-Family Program**
- d. Mortgage Credit Certificate Program**

VIII. Adjournment

Meeting facilities are accessible to persons with disabilities. By request, alternative agenda document formats are available to persons with disabilities. To arrange an alternative agenda document format or to arrange aid or services to modify or accommodate persons with a disability to participate in a public meeting, contact Sarah Bolnik by calling (916) 447-4806 at least 48 hours before the meeting.

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items at the time of discussion. In order to facilitate public comment, please let staff know if you would like to speak on a specific agenda item. The agenda for this meeting of the Executive Committee of the Golden State Finance Authority was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, 72 hours prior to the meeting.